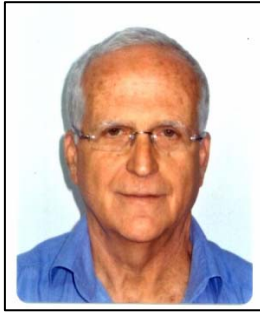


ITAMAR BOROWITZ



Dr. Itamar Borowitz is a leading Israeli business professional. For more than twenty five years, he was with the Phoenix Assurance Company Ltd., Israel's third largest insurance group, and from 1992 to 2001, served as its CEO. Dr. Borowitz currently chairs Roboteam Ltd. and TranSpot Ltd., and is Director of Mapi-Pharm Ltd. Since 2001, he has been a member of the Advisory Board and a representative of GLL Real Estate Partners GmbH (Munich). From 2005 to 2008, he also served as Strategic Advisor to the Israel Post Company. He has held directorships and senior positions in a range of other private companies and associations throughout his career.

Itamar is passionate about Israeli higher education. He has been a member of the Board of Governors of TAU since the late 1980s and served for almost twenty years on the TAU Executive Council. He is also a longstanding member of the Board of Governors of Hebrew University in Jerusalem. He has served as chairman of the Academic College of Insurance, as a board member of the Academic College of Engineering and of the Jaffee Center for Strategic Studies, one of Israel's leading think-tanks. Since 2004, Itamar has been chairman of the Inbal Pinto and Avshalom Polak Ballet Dance Company. Itamar has a BSc in Mathematics and Physics from Hebrew University, an MSc and PhD in High Energy Physics from TAU, and an MBA.